

## **Pension Fund Committee**

**11 September 2014**



## **Performance Measurement of Pension Fund Investments to 30 June 2014**

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**Don McLure, Corporate Director, Resources**

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### **Purpose of the Report**

- 1 To provide an overview for Members of the performance of the Fund to 30 June 2014.

### **Background**

- 2 The performance of the five Managers is measured against personalised benchmarks chosen at the inception of the Fund. The attached report from JPMorgan, the Fund's custodian, shows:-
  - (a) The Managers' benchmarks.
  - (b) The total Fund performance, for the quarter to 30 June 2014, year to date and since inception.
  - (c) The Managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 30 June 2014, year to date and since inception.
  - (d) A portfolio comparison for the quarter ended 30 June 2014 and for the period since inception.

### **Recommendation**

- 3 Members note the information contained in the attached report produced by JP Morgan.

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